



**Louviers Water and Sanitation District**

**Minutes of the Special Meeting – October 30, 2009**

**Board Members Present:**

Matt Collitt  
Pete Holub  
Diana Miller

**Attendees:**

Tim Flynn  
Donald Nicodemus  
Loretta Nicodemus

- I. The meeting was called to order at 18:00.
- II. New Business
  1. Loan Closing Documents – A motion was made and seconded; (RESOLUTION 09-10005), TO AUTHORIZE THE ISSUANCE AND SALE OF THE DISTRICT'S GENERAL OBLIGATION BOND IN THE AMOUNT OF \$680,000.00 FOR THE RURAL UTILITY SERVICE LOAN FOR THE WASTEWATER TREATMENT PROJECT. (The full text of the motion is attached). The motion passed unanimously.
  2. Asset and Liability Transfer – The Board executed the Asset and Liability Transfer agreements between Louviers Mutual Service Company and Louviers Water and Sanitation District.
- III. Audience Participation – Mr. Nicodemus requested clarification on how the bond amount of \$680,000.00 would be funded. Director Miller indicated that the bond amount was for the Waste Water Treatment Project loan repayment which had been approved by the District's constituents in November 2008.
- VII. Adjourn Meeting

A motion was made and seconded; (RESOLUTION 09-10006), TO ADJOURN THE SPECIAL BOARD MEETING OF THE LOUVIERS WATER AT SANITATION DISTRICT AT 18:20. The motion passed unanimously.

President: \_\_\_\_\_

Attest: \_\_\_\_\_